ALDINGER 2005 – MANHATTAN BEACH CITY COUNCIL ISSUES

Issue: Financial Future - Balanced Budget & AAA Bond Rating

Accomplishments:

Balanced Budget – Jim has balanced Manhattan Beach's budget for the last four years, which includes growing revenues from property taxes; expenditures for the City have been under budget for the last two years.

Has obtained the City's AAA Bond rating for Manhattan Beach, one of only four cities in California and 12 in the nation to achieve this distinction. Obtained AAA bond rating due to consistently planning and meeting budget projections, and initiating policies to ensure we have adequate reserves.

Vision:

- Maintain fiscally conservative practices to make sure our City remains in the top-tier of cities nationwide.
- Ensure the budget on the Public Safety Facility does not exceed \$41M.

SUMMARY:

As the only incumbent, Jim is the only person running for City Council who has a record managing the City's finances. As a member of the Finance Sub-Committee, he has intimate knowledge of where our money is being spent and is committed to maintaining fiscally conservative policies currently in practice.